# Hungary



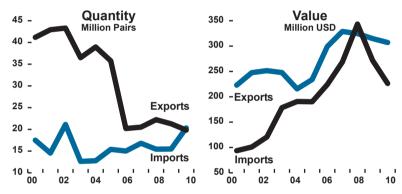
### Location and main indicators

Capital	Budapest
Language	Hungarian
Area	93 030 km <sup>2</sup>
Population	10 million
GDP per capita	12 879 USD
GDP 2010	129 billion USD
△ GDP 2010	+1.2%
△ GDP last 5 years	-0.9%
Currency	Forint (HUF)



### **Footwear industry**

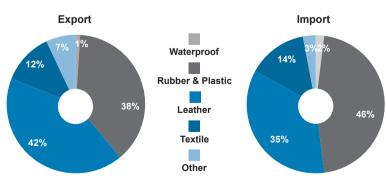
	Valu	le	Quan	Prices	
2010	Million USD	World Rank	Million Pairs	World Rank	USD
Exports	307	28	20	30	15.10
Imports	226	42	20	55	11.40
Production			23		
Consumption			23		



## Main trading partners 2010

Export Markets	Million USD	% Value	Million Pairs	% Quantity	Variation (USD Million) Last 5 years			
Germany	137	45%	3.8	46%	Germany	+44	+47%	
Italy	62	20%	0.9	10%	Italy	+19	+45%	
Austria	51	17%	1.4	17%	Austria	0	-15%	
USA	9	3%	0.3	3%	Austria	-9	-15%	
Czech Rep.	7	2%	0.3	3%	Spain Spain	-8	-99%	





## Sectorial organizations

BCBTE - Scientific Society of the Leather, Shoe and Allied Industries BCE - Association for Leather and Shoe Industry | www.matav.hu/uzlet/bcegy

### **Recent developments**

36

30

18

18

17

16%

13%

8%

8%

7%

1.7

0.7

0.8

1.0

0.9

18%

8%

8%

10%

9%

Import Origins

Germany

Romania

Bulgaria

Slovakia

Czech Rep.

Hungary is one of the few countries where China is not its main footwear supplier, as all of its 10 top origins of imports are European countries. Nonetheless, over the last couple of years a significant drop in the average price of imports has allowed a reduction in their value in spite of stable quantities. Increased imports from Bulgaria and Slovakia have played an important role in this. Hungary's relatively small exports go mainly to Germany and Italy.

## Fairs & Events

Budapest Leather & Shoe Week, Budapest (Mar; Sep) | www.bcefair.hu

Last 5 vears

+16

+15

-14

+15 +681%

+825%

-28%

Bulgaria

Germany

↗

Slovakia

Czech Rep