

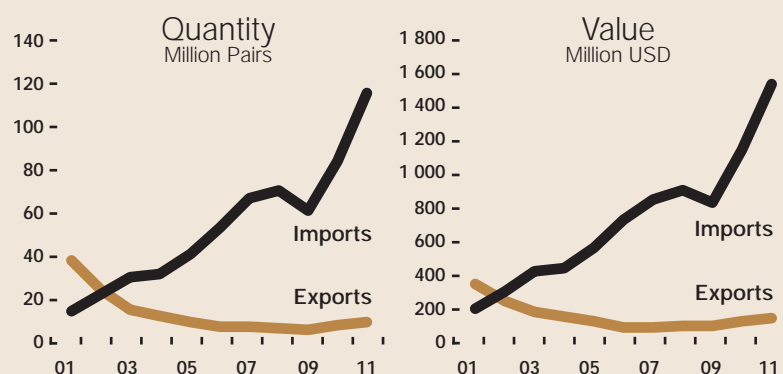
Location and main indicators

Capital	Seoul
Language	Korean
Area	99 900 km ²
Population	49 million
GDP 2011	1 116 billion USD
GDP per capita	22 778 USD
Δ GDP 2011	+3.6%
Δ GDP last 5 years	+18.9%
Currency	South Korean won (KRW)



Footwear industry

	Value		Quantity		Prices
2011	Million USD	World Rank	Million Pairs	World Rank	USD
Exports	144	45	9	49	15.30
Imports	1 536	14	116	21	13.29
Production			5	79	
Consumption			111	31	

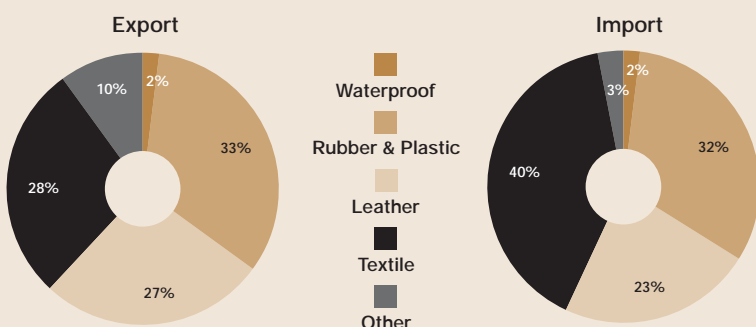


Main trading partners 2011

Export Markets	Million USD	Value Share	Million Pairs	Quantity Share	Last 5 years variation USD Million %			
Japan	45	32%	4	39%	+206%	+48%	+222%	-54%
China	34	24%	2	23%	+30	+11	+5	-10
Germany	9	6%	1	8%				
USA	9	6%	1	7%				
Hong Kong	8	6%	0	4%				

Import Origins	Million USD	Value Share	Million Pairs	Quantity Share	Last 5 years variation USD Million %			
China	943	61%	75	65%	+98%	+229%	+78%	+88%
Vietnam	244	16%	17	15%	+467	+169	+54	+34
Italy	125	8%	8	7%				
Indonesia	73	5%	5	5%				
USA	39	3%	2	2%				

Types of footwear traded 2011 (quantity)



Recent developments

The Korean footwear industry employs 28 thousand workers, roughly half of which are in the Busan area. After a decade of consecutive decreases, over the last two years the country's exports have been rising. However, Chinese and Vietnamese import products keep rising even faster, resulting in a large trade deficit.

Sectorial organizations

Footwear Industrial Promotion Center | www.shoenet.org
Korean Footwear Industries Association | www.footwear.or.kr

Fairs & Events

n.a.