

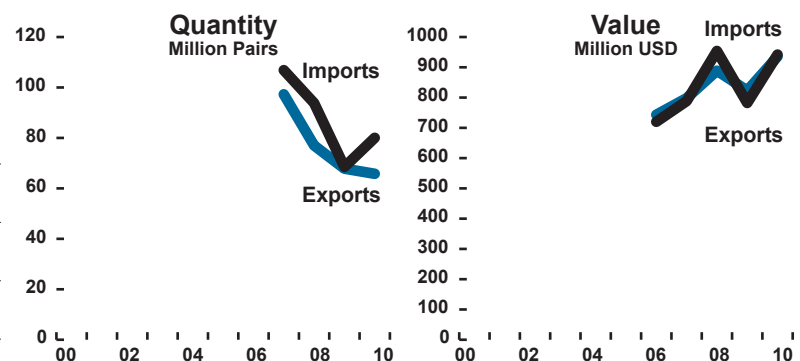
Location and main indicators

Capital	Panama City
Language	Spanish
Area	75 420 km ²
Population	4 million
GDP per capita	7 593 USD
GDP 2010	27 billion USD
ΔGDP 2010	+7.5%
ΔGDP last 5 years	+48.6%
Currency	Balboa (PAB)



Footwear industry

2010	Value		Quantity		Prices
	Million USD	World Rank	Million Pairs	World Rank	USD
Exports	936	16	66	19	14.22
Imports	942	18	80	25	11.77
Production			1		
Consumption			15		

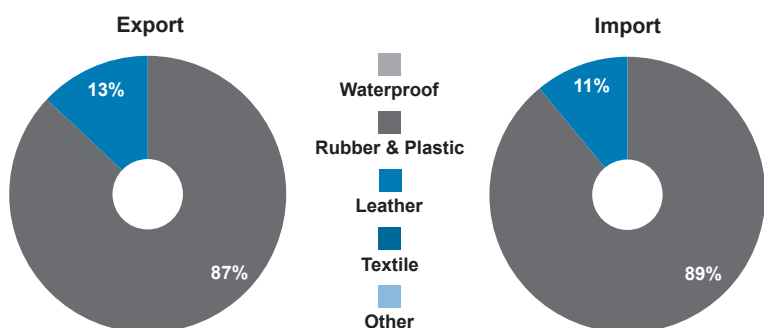


Main trading partners 2010

Export Markets	Million USD	% Value	Million Pairs	% Quantity	Variation (USD Million) Last 5 years
Colombia	284	30%	18	28%	+284
Venezuela	250	27%	19	29%	+250
Dominic. Rep.	69	7%	6	9%	+69
Ecuador	43	5%	2	3%	+43
Costa Rica	42	5%	3	4%	

Import Origins	Million USD	% Value	Million Pairs	% Quantity	Variation (USD Million) Last 5 years
China	590	63%	57	71%	+589
Vietnam	120	13%	7	8%	+120
Hong Kong	89	10%	6	8%	+89
Indonesia	46	5%	2	2%	+46
USA	22	2%	1	2%	

Types of footwear traded 2010 (quantity)



Sectorial organizations

CCIAP - Cámara de Comercio, Industrias y Agricultura de Panamá | www.panacamara.org

Recent developments

In the last five years Panama has established itself as an important player in the international footwear trade. Its exports, which are almost exclusively re-exports, move in step with imports and in 2010 were in the order of 1 billion USD. The country imports rubber and plastic footwear from China and other Asian countries and re-exports it to its neighbours in Central and Southern America.

Fairs & Events

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