

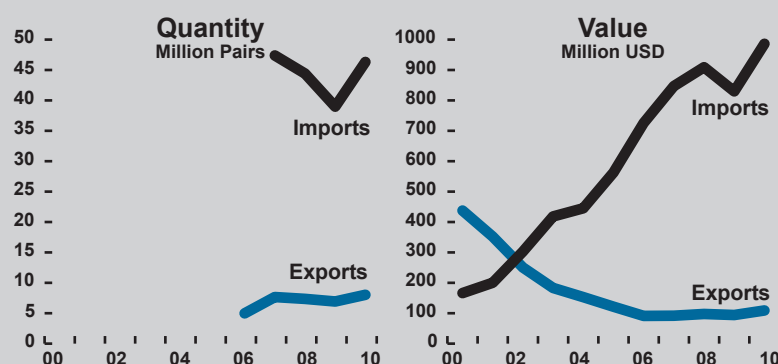
Location and main indicators

Capital	Seoul
Language	Korean
Area	99 720 km ²
Population	49 million
GDP per capita	20 591 USD
GDP 2010	1 007 billion USD
ΔGDP 2010	+ 6.1%
ΔGDP last 5 years	+ 20.2%
Currency	S.Korean won (KRW)



Footwear industry

2010	Value		Quantity		Prices
	Million USD	World Rank	Million Pairs	World Rank	USD
Exports	109	45	8	41	7.79
Imports	986	16	46	33	3.55
Production			170	12	
Consumption			209	17	

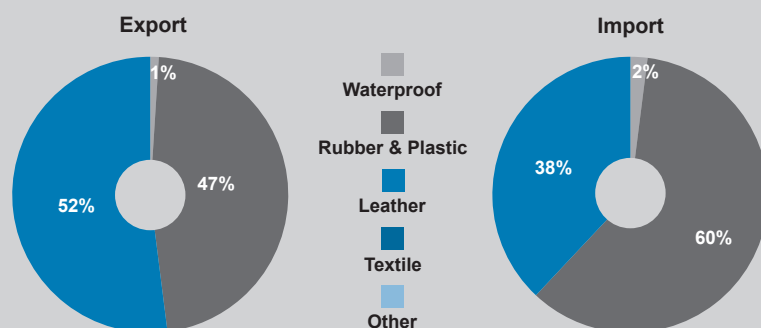


Main trading partners 2010

Export Markets	Million USD	% Value	Million Pairs	% Quantity	Variation (USD Million) Last 5 years	
China	26	27%	1.0	28%	USA	-23 -67%
Japan	25	26%	1.1	32%	China	+5 +21%
USA	11	12%	0.4	11%	France	-4 -94%
Germany	10	10%	0.4	3%	Germany	+3 +54%
Hong Kong	4	4%	0.1	1%		

Import Origins	Million USD	% Value	Million Pairs	% Quantity	Variation (USD Million) Last 5 years	
China	518	63%	27	68%	China	+144 +38%
Vietnam	115	14%	5	12%	Vietnam	+69 +148%
Italy	81	10%	3	7%	Italy	+20 +33%
Indonesia	43	5%	2	5%	Indonesia	+18 +72%
Thailand	11	1%	1	1%		

Types of footwear traded 2010 (quantity)



Sectorial organizations

BFIPC - Busan Footwear Industrial Promotion Center | www.shoenet.org
PFMA - Pusan Footwear Manufacturers Association

Recent developments

Once one of the top footwear exporters in the world, Korea now carries a large trade deficit. In 2010 this deficit increased. The Korean market is mainly supplied from China, partially as a result of Korean producers' subcontracting strategies. China is also Korea's top export destination, on par with Japan, with the USA coming third. However, in the last five years, exports to the USA have fallen considerably, whereas exports to Germany increased.

Fairs & Events

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