

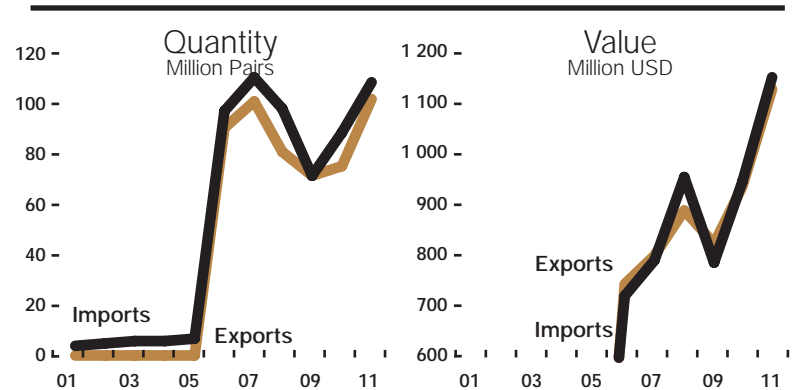
Location and main indicators

Capital	Panama City
Language	Spanish
Area	75 420 km ²
Population	4 million
GDP 2011	31 billion USD
GDP per capita	8 514 USD
Δ GDP 2011	+10.6%
Δ GDP last 5 years	+52.5%
Currency	Balboa (PAB)



Footwear industry

2011	Value		Quantity		Prices
	Million USD	World Rank	Million Pairs	World Rank	USD
Exports	1 130	16	102	14	11.07
Imports	1 153	18	108	23	10.69
Production			1	109	
Consumption			7	116	

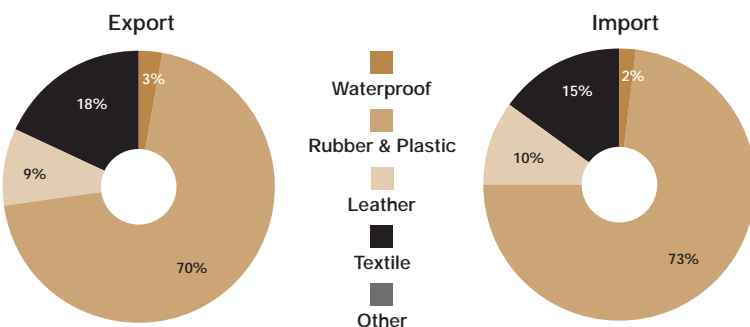


Main trading partners 2011

Export Markets	Million USD	Value Share	Million Pairs	Quantity Share	Last 5 years variation USD Million %
Venezuela	357	32%	34	33%	+94% +56% +65% +67%
Colombia	328	29%	26	25%	+158 +127 +19 +19
Dominic. Rep.	64	6%	7	7%	
Ecuador	50	4%	4	4%	
Costa Rica	49	4%	4	4%	

Import Origins	Million USD	Value Share	Million Pairs	Quantity Share	Last 5 years variation USD Million %
China	708	61%	82	76%	+123% +154% +297% -25%
Vietnam	167	15%	9	9%	+390 +101 +55
Hong Kong	118	10%	8	7%	
Indonesia	75	6%	3	3%	
USA	30	3%	2	2%	-39

Types of footwear traded 2011 (quantity)



Recent developments

Since 2006 Panama has served as an important platform in international footwear trade. Its exports that are almost exclusively re-exports, move in line with imports and in 2010, were in the order of 1.1 billion USD. The country imports rubber and plastic footwear from China and other Asian countries and re-exports it to its neighbours in Central and Southern America.

Sectorial organizations

CCIAP - Cámara de Comercio, Industrias y Agricultura de Panamá | www.panacamara.org

Fairs & Events

n.a.