

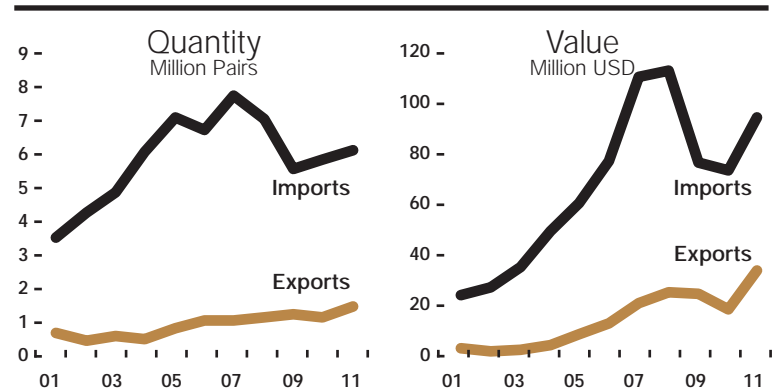
Location and main indicators

Capital	Riga
Language	Latvian
Area	64 560 km ²
Population	2 million
GDP 2011	28 billion USD
GDP per capita	12 671 USD
Δ GDP 2011	+5.5%
Δ GDP last 5 years	-8.3%
Currency	Lat (LVL)



Footwear industry

2011	Value		Quantity		Prices
	Million USD	World Rank	Million Pairs	World Rank	USD
Exports	34	70	1	80	22.73
Imports	94	68	6	90	15.52
Production			2	96	
Consumption			7	119	

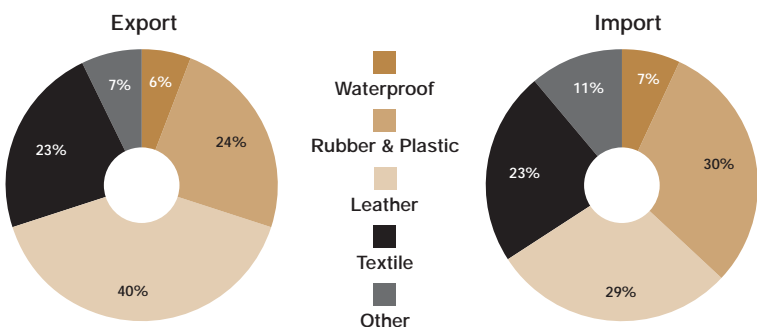


Main trading partners 2011

Export Markets	Million USD	Value Share	Million Pairs	Quantity Share	Last 5 years variation USD Million %			
Russian Fed.	14	41%	0.4	26%	+279%	+129%	+77%	-82%
Estonia	10	30%	0.4	31%	+10	+5	+2	-0.5
Lithuania	5	15%	0.3	19%				
China	2	5%	0.1	4%				
Spain	1	2%	0.0	2%				

Import Origins	Million USD	Value Share	Million Pairs	Quantity Share	Last 5 years variation USD Million %			
Italy	16	17%	0.4	6%	+76%	+42%	+70%	-35%
Lithuania	12	12%	1.2	20%	+7	+3	+3	-3
Estonia	11	12%	0.7	11%				
Germany	10	11%	0.4	7%				
Denmark	8	9%	0.3	5%				

Types of footwear traded 2011 (quantity)



Recent developments

Latvia's footwear external trade grew considerably in 2011, both in exports and imports. These flows are more geographically diversified than in other European countries, with Italy being the main supplier and Russia the main market. Other Baltic and Scandinavian countries are also significant partners.

Sectorial organizations

n.a.

Fairs & Events

n.a.